



TSIL/SE/2018-19/31

November 12, 2018

**The Secretary, Listing Department
BSE Limited**
P. J. Towers
Dalal Street
Mumbai 400 001

**The Manager, Listing Department
National Stock Exchange of India Ltd**
“Exchange Plaza”, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
(East), Mumbai 400 051

Security Code: 513010

Symbol: TATASPONGE

Dear Sir/ Madam,

Sub: Notice of meeting of the committee of board of directors of Tata Sponge Iron Limited (“Company”) to be held on November 15, 2018

The board of directors of the Company (“**Board**”) had at its meeting held on October 24, 2018, approved the issuance of non-convertible redeemable preference shares (“**NCRPS**”) of up to Rs. 1,000 crore to Tata Steel Limited, the promoter of the Company, on a private placement basis, in accordance with applicable laws and regulations (“**Issue**”). Further, for the purpose of giving effect to the Issue, the Board had authorized the committee of the Board to, *inter alia*, decide the terms and conditions of the Issue (including the issue price, timing of the Issue and other related matters), subject to the approval of Shareholders in the General Meeting.

In view of the above, this is to inform you that a meeting of the Committee of the Board will be held on November 15, 2018, to consider certain matters in relation to the terms and conditions of the Issue, including fixation of the issue price for the NCRPS to be offered in the Issue.

This intimation is issued in pursuance of applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including Regulation 29(1)(d) thereof.

Thanking you,

Yours faithfully,

For **Tata Sponge Iron Limited**

Sanjay Kasture
Chief Risk & Compliance Officer
and Company Secretary

TATA Sponge Iron Limited

PO Joda Dist Keonjhar Orissa 758 034 India

Tel 91 6767 278178 Fax 278129 Email: info@tatasponge.com, Website : www.tatasponge.com

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